

Vacation Fund Account Truth-in-Savings Disclosure

Rate Information

The Dividend Rate and Annual Percentage Yield (APY) for this account is reflected below. The APY assumes that dividends remain on deposit until the end of the dividend period. The Dividend Rate is subject to change quarterly on the first business day of the calendar quarter (January/April/July/October).

Minimum Balance to Earn Dividend	Rate	APY
\$5.00	.05	.05

Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the credit union anticipates paying for the applicable dividend period.

Dividend Computation Method

Dividends are calculated by the simple daily balance method, which applies a periodic rate to the ending balance in the account for that day.

Dividend Compounding and Crediting

Dividends will be compounded and credited to the account quarterly. If the account is closed prior to accrued dividends being credited for the quarter, you will forfeit those dividends.

Accrual of Dividends

Dividends begin to accrue on the effective business date of the deposit(s).

Minimum Balance to Open Requirement

The minimum balance to open this account is \$0.00.

Minimum Balance to Earn Dividends

This minimum balance required to earn dividends on this account is \$5.00.

Fees and Charges

Fees and charges that may be assessed on your account are listed in the Fee Schedule.

Account Closure

If the account is closed, whether at your request or by the credit union, you are prohibited from any further use of the checks/drafts that draw on this account, electronic access through ACH (Automated Clearing House transactions) or other channels and use of any plastic card issued to you on this account.

Inactive or Dormant Accounts

Your account will be considered inactive if a) there has been no monetary transactions posted to the

account or b) there has been no contact with the credit union in a period of 12 consecutive months. Your account will be considered Dormant if the inactivity period exceeds 36 consecutive months. Activity on any account with the credit union constitutes “contact” with the credit union. The credit union may charge a monthly fee on Dormant accounts. Refer to the Fee Schedule for additional information.

Statements

Statements detailing recent activity in all your credit union accounts are printed and mailed quarterly (after March 31st, June 30th, September 30th, and December 31st). The credit union may charge a printed statement fee. Refer to the Fee Schedule for additional information. You may elect electronic delivery of your quarterly statements.

Change in Terms

The credit union reserves the right to change the terms of this account provided a minimum of 15 days’ notice is given in writing if the change would be adverse to the account holder.

National Credit Union Share Insurance Fund

Your savings is federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.